

**Sreenidhi Institute of Science & Technology**

**A12**

(An Autonomous Institution)

**Code No: 123MB13**

**MBA I - YEAR II – SEMESTER AUGUST 2015 (Supplementary)**

**LEGAL AND ECONOMIC ENVIRONMENT OF BUSINESS**

**Time: 3 Hours Max. Marks: 60**

**Note: No additional answer sheets will be provided.**

**Part – A**

**Max. Marks: 10**

**Answer all the QUESTIONS**

Explain the following:

1. What is Unlawful Agreement?

2. Explain about discharge of contract.

3. What are Bills of Exchange?

4. What are the powers of directors?

5. Explain about FISCAL policy.

6. PESTEL MODEL.

7. Capital Account.

8. Anti-dumping.

9. GATT.

10. Liabilities of Directors.

**Part – B**

**Max. Marks: 50**

**ANSWER ANY FIVE. ALL QUESTIONS CARRY EQUAL MARKS.**

1. What are the essential elements of valid contract?

2. Explain the essentials of contract of sale under the Sale of Goods Act, 1930.

3. “A cheque is a bill of exchange drawn on a banker” Comment.

4. Explain the main features of EXIM policy. How the policy helps in giving competitiveness?

5. What do you understand by BOP? Give a brief account of the important causes of BOP disequilibrium and measures to correct the disequilibrium.

6. Define Memorandum of Association. What does it contains?

7. Bring out the role played by WTO in International Trade.

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